

THE CORPORATION



Serving Saskatchewan's Metis

The Clarence Campeau Development Fund (CCDF) was established by The Metis Society of Saskatchewan Inc. subject to an agreement with the Government of Saskatchewan dated June 11, 1997.

The purpose of the CCDF is to provide financial assistance where currently there is a void for Metis clients. The CCDF is not designed to replace or be in competition with, but to augment and complement existing government programs, agencies and other financial institutions. All applicants are to explore other sources of funding (e.g. banks, credit unions, Sask Native Economic Development, Community Futures, Aboriginal Business Canada, and the Northern Development Fund) The CCDF will not be able to fund cultural activities, social programs, operations of political bodies, or non-economic related development projects.

The objective of the Fund is to stimulate economic development activities of Metis people and communities by providing equity for Metis businesses, supporting community economic development initiatives and developing management skills of new and existing Metis business owners and entrepreneurs. The Fund derives its revenue subject to the agreement with the Government of Saskatchewan. Payments represent 25% of the Associated Entities Fund, which represents 6.25% of all off-reserve gaming dollars generated in Saskatchewan.

Mission Statement

The mission of the CCDF shall be to improve the economic circumstances of the Metis Community by providing access to funding for equity, community development initiatives, development of management skills and assistance to new and existing Metis businesses.

Goals and Objectives

The goals of the CCDF will be as follows:

- a) to ensure that Metis Entrepreneurs acquire the management, administrative and marketing skills necessary for business success;
- b) to increase employment opportunities for Metis persons;
- c) To improve incomes for Metis persons.

1. Equity Contribution

This program is to assist Metis businesses and communities by providing equity contributions. Equity contributions will improve the viability of projects by enhancing the applicants ability to leverage financing from other institutions and agencies.

Purpose:

- The purchase or start-up of a new business
- The purchase of an existing business
- Business expansion
- After care services including accounting and marketing costs
- Business planning and feasibility studies (up to 75% of the costs to a maximum of \$10,000, non repayable)
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Guidelines:

- The maximum contribution is 35% of the project cost, except in the case of business plans and feasibility studies. The contribution is repayable.
- The applicant must contribute a minimum of 5% of the project. Higher risk projects will require larger equity injections by the applicant.
- The applicant's equity may be in the form of cash, machinery, equipment, real estate, or other unencumbered assets. The assets are to be valued at fair market value rather than cost, replacement, insured or book value.
- Sweat equity may be considered.
- Business projects must demonstrate a cash flow that will support repayment of the contribution.
- The applicant must provide a business plan.

2. Development of Management and Marketing Skills

This program is designed to enhance Metis participation in economic development and business activities by providing assistance for management and marketing skills.

- The Fund may finance training to improve the management and marketing skills of Metis persons who are operating or are applying to operate a business venture or other project;

- Financing may be for the purpose of assisting Metis persons upgrade their skills to successfully manage a business or to provide management counselling;
- Training may be through contract with Metis businesses, joint venture partners, or other businesses that undertake to train Metis persons in business management;
- The maximum contribution is 50% of eligible training costs. Funding under this program is not repayable.

Guidelines:

- Applicants must demonstrate that other parties/organizations will be providing financial assistance;
- A detailed training plan with evaluation procedures must be provided with the application;
- Applicants must demonstrate that they have approached Metis Employment and Training and other funding agencies;
- Training must be accredited;
- CCDF will fund only direct course costs, tuition and books;
- Successful completion of the training is required for full disbursement of funding.

3. Community Development and Research

The research and development program objective is to assist Metis communities, Metis development corporations, other existing Metis institutions investigate and identify economic and business development opportunities.

Assistance is available for development and/or research in the following areas:

- Economic development and business opportunities
- Feasibility studies
- Market studies
- Business planning

The maximum contribution is 75% of the costs to a maximum of \$10,000. The contribution is not repayable.

Commercial projects under this program will be considered for assistance of up to 50% of the costs, to a maximum of \$100,000. Funding under this program will be non-repayable.

4. Joint Venture Projects

This program encourages Metis entrepreneurs to enter into mutually advantageous business arrangements with non-Metis businesses. Metis businesses are encouraged to form joint ventures with First Nations and non-Aboriginal firms that create employment and/or profits for the Metis partner.

The CCDF maximum contribution will be based on the percentage of Metis ownership to a maximum of \$100,000. This funding will be repayable.

General Guidelines for all projects

- A single project or enterprise is subject to the lesser of 10% of the unallocated portion of the fund or \$100,000.
- Projects which are not eligible:
 - Refinancing and non-arms length transactions(some exceptions apply);
 - Payment of dividends;
 - Pre-committed project costs;
 - Farmland or real estate for rental income;
 - Cultural activities;
 - Social programs;
 - Political bodies for political process.

All applicants will be required to enter into a contractual agreement with CCDF.

FOR ADDITIONAL INFORMATION PLEASE CONTACT THE OFFICE

For specific guidelines, application forms and assistance, please call:

Clarence Campeau Development Fund
108 – 219 Robin Crescent
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(306) 477-4356